

# Financial Update

January 28, 2025

# Financial Update

1. General Fund Revenue & Expenditures
2. Capital Expenditures & Projects
3. Sales Tax Revenue (LOST, SPLOST, TSPLIST)
4. Water Resources Revenue & Expenses

# General Fund Revenue

## 2nd Quarter FY25 Revenue

- ❖ Amended Budget: **\$40,785,523**
- ❖ Revenue: **\$ 29,839,672**
- ❖ 73.16% Collected

# General Fund Revenue

## BUDGET REPORT BY SOURCE - REVENUE

Account	Amended Budget	Year To Date	% Collected	Remaining Balance
Taxes	34,894,949	25,391,692	73%	9,503,257
Charges for Services	2,950,080	1,947,222	66%	1,002,858
Licenses and Permits	970,350	631,662	65%	338,688
Intergovernmental	810,646	761,809	94%	48,837
Fines and Forfeitures	519,100	205,624	40%	313,476
Miscellaneous Revenues	64,080	62,656	98%	1,424
Other Financing Sources	25,000	26,950	108%	-1,950
Investment Income	551,318	812,058	147%	-260,740
<b>Report Totals</b>	<b>\$ 40,785,523</b>	<b>\$ 29,839,672</b>	<b>73.16%</b>	<b>\$ 10,945,851</b>

# General Fund Expenditures

## 2nd Quarter FY25 Expenditures

- ❖ Amended Budget: **\$42,554,307**
- ❖ Expenditures: **\$19,616,913**
- ❖ **46.10% Spent**

# General Fund Expenditures

## BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Amended Budget	Year To Date	% Spent	Remaining Balance
01 Commission	699,794	393,554	56%	306,240
02 Administration	1,012,393	408,530	40%	603,863
03 Human Resources	840,004	395,100	47%	444,904
04 Finance	965,340	560,378	58%	404,962
05 Law Enforcement	6,099,943	3,187,427	52%	2,912,516
06 Jail	4,203,808	2,161,259	51%	2,042,549
07 Tax Commissioner	812,220	437,952	54%	374,268
08 Probate	674,899	351,837	52%	323,062
09 Clerk Of Courts	1,381,836	695,297	50%	686,539
10 Juvenile Court	102,360	51,957	51%	50,403
11 Superior Court	605,669	298,368	49%	307,301
12 District Attorney	48,000	15,651	33%	32,349
13 Magistrate Court	132,498	60,488	46%	72,010
14 Coroner	49,585	14,664	30%	34,921

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# General Fund Expenditures

## BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Amended Budget	Year To Date	% Spent	Remaining Balance
<b>continued...</b>				
15 Property Appraisal	865,173	395,041	46%	470,132
16 Board Of Elections	432,113	254,973	59%	177,140
17 Public Works	5,739,554	2,556,767	45%	3,182,787
19 Operations	2,400,181	1,093,536	46%	1,306,645
20 Public Safety	4,006,017	1,221,830	30%	2,784,187
22 Planning/Code Enforcement	1,290,795	607,518	47%	683,277
23 Information Technology	1,286,498	658,135	51%	628,363
25 Community Development	2,993,660	1,158,232	39%	1,835,428
26 Joint Governmental Programs	1,686,788	745,642	44%	941,146
41 Park Recreational Programs	1,077,498	447,711	42%	629,787
42 Parks	3,147,681	1,445,068	46%	1,702,613
<b>Report Totals Net</b>	<b>42,554,307</b>	<b>19,616,913</b>	<b>46.10%</b>	<b>22,937,394</b>

# General Fund Capital

Original:

FY25 Capital	Amount	Status
IT: Storage Area Network (SAN) Upgrade	\$65,500	Not Started
Jail: Locking System Upgrade	\$50,000	Complete
Public Works: Zero-Turn Mowers	\$25,000	Received
Public Works: Infrastructure	\$15,000	Not Started
Parks and Recreation: Workman/Mower	\$135,000	Received

Amended:

FY25 Capital	Amount	Status
IT: Call Manager Upgrade	\$37,000	In Process
Public Works: Lane Creek Acquisitions	\$4,500	In Process

# General Fund Capital

FY25 Vehicles	Amount	Status
Parks and Recreation: F-150	\$47,000	Received
Tax Assessor: F-150	\$47,000	Received
Fleet Maintenance: Explorer	\$40,000	Received
Road Department: Boom Bucket Truck	\$100,000	Received

# Capital Fund

Original

FY25 Capital	Amount	Status
County Facilities	\$50,000	Not Started
Parks FY24 Mowing Equipment	\$150,000	Received
Hog Mountain Multi-Use Path Preliminary Services	\$81,000	In Process
E911 Tower UPS Backup	\$50,000	In Process
E911 Viper Communications Upgrade	\$250,000	In Process

Amended

FY25 Capital	Amount	Status
Hog Mountain Multi-Use Path Construction	\$1,931,636	In Process
Dawson Park Phase I Engineering	\$1,000,000	In Process
Millers Lake Drive Culvert	\$799,373	In Process
441 Collection Site Scale Replacement	\$95,209	Complete

# Sales Tax – LOST Distributions

	FY24	FY25
October	\$ 877,122	\$ 934,307
November	\$ 939,936	\$ 954,040
December	\$ 930,537	\$ 1,000,303
	\$ 2,747,595	\$ 2,888,650

53%



■ YTD Actuals

■ FY25 Budget

# Sales Tax – SPLOST Distributions

	<b>FY24</b>	<b>FY25</b>
<b>October</b>	<b>\$ 984,918</b>	<b>\$ 1,049,082</b>
<b>November</b>	<b>\$ 1,055,468</b>	<b>\$ 1,071,213</b>
<b>December</b>	<b>\$ 1,044,857</b>	<b>\$ 1,123,191</b>
	<b>\$ 3,085,244</b>	<b>\$ 3,243,486</b>

85%

**\$7,504,421**

■ YTD Actuals

■ FY25 Amended Budget

# Sales Tax – TSPLOST Distributions

	FY24	FY25
October	\$ 892,400	\$ 968,633
November	\$ 939,138	\$ 1,007,373
December	\$ 949,269	\$ 1,042,867
	<hr/> \$ 2,780,807	<hr/> \$ 3,018,874

56%



■ YTD Actuals

■ FY25 Budget

# SPLOST Projects

Original:

Description	Amount	Completion
<b>Sutphen Heavy Duty Top-Mount Custom Pumper</b>	\$629,820	Spring 2025
<b>Fire Equipment</b>	\$20,000	Received
<b>Paving</b>	\$2,000,000	Spring 2025
<b>Water/Sewer Infrastructure</b>	\$215,000	Not Started

Amended:

Description	Amount	Completion
<b>Courthouse Fire Pump</b>	\$65,000	In Process
<b>ACTS Building Engineering/Electrical</b>	\$88,000	In Process
<b>FY26 Law Enforcement Vehicles</b>	\$387,500	Received
<b>BSC Quad Protective Netting</b>	\$159,000	In Process

# TSPLost Projects

Original:

Description	Amount	Completion
Paving	\$6,000,000	Spring 2025
Related Services	\$3,149,500	In Process

Amended:

Description	Amount	Completion
Hog Mountain Multi-Use Path Construction	\$500,000	In Process
Colham Ferry Patching and Widening	\$942,427	In Process

# Water Resources Department Revenue

## 2nd Quarter FY25 Revenue

- ❖ Amended Budget: \$15,138,015
- ❖ Revenue: \$10,945,360
- ❖ 72.30% Collected

# Water Resources Department Expenses

## 2nd Quarter FY25 Expenses

- ❖ Amended Budget: **\$21,237,561**
- ❖ Expenses: **\$ 6,877,170**
- ❖ **32.38% Expended**

# Water Resources Department Expenses

	Amended Budget	Expenses	Expended
Personnel Services	\$2,535,333	\$1,265,704	49.92%
Purchased Services	\$2,598,418	\$781,486	30.08%
Supplies	\$3,092,700	\$1,503,276	48.61%
Capital	\$6,239,885	\$1,894,109	30.35%
Depreciation	\$3,091,000	\$0	0%
Debt Service	\$3,625,225	\$1,422,996	39.25%
Other Costs	\$55,000	\$9,598	17.45%
<b>Totals:</b>	<b>\$21,237,561</b>	<b>\$6,877,170</b>	<b>32.38%</b>

# Water Resources Department Capital

Description	Amount	Completion
Calls Creek Phase II Engineering	\$10,000	In Process
Calls Creek Phase III Easements & Engineering	\$175,000	In Process
McNutt Creek Sewer Extension Phase III Easements & Engineering	\$135,000	Pending
Epps Bridge LS Expansion Easements & Engineering	\$150,000	In Process
Daniels Bridge LS Expansion Easements & Engineering	\$125,000	In Process
Dowdy Road Sewer Extension Easements & Engineering	\$175,000	Pending
Veterans Park Lift Station Design	\$5,000	Pending
Equipment	\$124,000	Not Started
F-150 (2)	\$94,000	Received

# Water Resources Department Capital

Description	Amount	Completion
Calls Creek Upgrade Phase II	\$4,794,447	In Process
Calls Creek Upgrade Phase II Engineering	\$169,520	In Process
Bear Creek Water Treatment Design	\$166,606	In Process

Amended:

Description	Amount	Completion
Bear Creek Water Treatment Design CO	\$116,312	In Process

